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October 20, 2008

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Hughes County, South Dakota
  Limited Tax General Obligation Certificates, Series 2008 evidencing proportionate interest of the owners in a Lease-Purchase Agreement

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

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STATE OF SOUTH DAKOTA
HUGHES COUNTY
LIMITED TAX GENERAL OBLIGATION CERTIFICATES OF PARTICIPATION SERIES 2008 EVIDENCING PROPORTIONATE INTEREST OF THE OWNERS IN A LEASE-PURCHASE AGREEMENT

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Hughes County.

2. Designation of issue: Limited Tax General Obligation Certificates of Participation Series 2008 evidencing proportionate interest of the owners in a Lease-Purchase Agreement

3. Date of issue: September 1, 2008

4. Purpose of issue: To provide funds for the Lease-Purchase Agreement relating to the County Law Enforcement Center.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $10,000,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Ground Lease Purchase Agreement is true and correct on this 17th day of September 2008.

Shellie Baumgart
By: Shellie Baumgart
Its: Finance Officer

Form: SOS REC 050 08/84

Hughes County, South Dakota

Limited Tax General Obligation Certificates of Participation Series 2008

FINAL

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/17/2008	-	-	-	-	-
06/01/2009	-	-	321,369.38	321,369.38	-
12/01/2009	-	-	214,246.25	214,246.25	535,615.63
06/01/2010	180,000.00	2.750%	214,246.25	394,246.25	-
12/01/2010	185,000.00	2.750%	211,771.25	396,771.25	791,017.50
06/01/2011	185,000.00	3.000%	209,227.50	394,227.50	-
12/01/2011	190,000.00	3.000%	206,452.50	396,452.50	790,680.00
06/01/2012	190,000.00	3.250%	203,602.50	393,602.50	-
12/01/2012	195,000.00	3.250%	200,515.00	395,515.00	789,117.50
06/01/2013	200,000.00	3.500%	197,346.25	397,346.25	-
12/01/2013	200,000.00	3.500%	193,846.25	393,846.25	791,192.50
06/01/2014	205,000.00	3.700%	190,346.25	395,346.25	-
12/01/2014	210,000.00	3.700%	186,553.75	396,553.75	791,900.00
06/01/2015	215,000.00	3.900%	182,668.75	397,668.75	-
12/01/2015	215,000.00	3.900%	178,476.25	393,476.25	791,145.00
06/01/2016	220,000.00	4.000%	174,283.75	394,283.75	-
12/01/2016	225,000.00	4.000%	169,883.75	394,883.75	789,167.50
06/01/2017	230,000.00	4.100%	165,383.75	395,383.75	-
12/01/2017	235,000.00	4.100%	160,668.75	395,668.75	791,052.50
06/01/2018	240,000.00	4.200%	155,851.25	395,851.25	-
12/01/2018	245,000.00	4.200%	150,811.25	395,811.25	791,662.50
06/01/2019	250,000.00	4.300%	145,666.25	395,666.25	-
12/01/2019	255,000.00	4.300%	140,291.25	395,291.25	790,957.50
06/01/2020	260,000.00	4.400%	134,808.75	394,808.75	-
12/01/2020	265,000.00	4.400%	129,088.75	394,088.75	788,897.50
06/01/2021	270,000.00	4.500%	123,258.75	393,258.75	-
12/01/2021	280,000.00	4.500%	117,183.75	397,183.75	790,442.50
06/01/2022	285,000.00	4.600%	110,883.75	395,883.75	-
12/01/2022	290,000.00	4.600%	104,328.75	394,328.75	790,212.50
06/01/2023	300,000.00	4.650%	97,658.75	397,658.75	-
12/01/2023	305,000.00	4.650%	90,683.75	395,683.75	793,342.50
06/01/2024	310,000.00	4.800%	83,592.50	393,592.50	-
12/01/2024	320,000.00	4.800%	76,152.50	396,152.50	789,745.00
06/01/2025	325,000.00	4.800%	68,472.50	393,472.50	-
12/01/2025	335,000.00	4.800%	60,672.50	395,672.50	789,145.00
06/01/2026	345,000.00	4.800%	52,632.50	397,632.50	-
12/01/2026	350,000.00	4.800%	44,352.50	394,352.50	791,985.00
06/01/2027	360,000.00	4.800%	35,952.50	395,952.50	-
12/01/2027	370,000.00	4.800%	27,312.50	397,312.50	793,265.00
06/01/2028	375,000.00	4.800%	18,432.50	393,432.50	-
12/01/2028	385,000.00	4.900%	9,432.50	394,432.50	787,865.00
Total	**$10,000,000.00**	**-**	**$5,558,408.13**	**$15,558,408.13**	**-**